

well-being is an issue that transcends partisanship. Republicans and Democrats must continue to address it together. And I am confident that we will pass a bill to protect the financial security of every American very soon.

Thank you for listening.

NOTE: The address was recorded at 7:10 a.m. on September 27 in the Cabinet Room at the White House for broadcast at 10:06 a.m.

on September 27. The transcript was made available by the Office of the Press Secretary on the morning of September 27, but was embargoed for release until the broadcast. In the address, the President referred to Sen. John McCain, Republican Presidential nominee; and Sen. Barack Obama, Democratic Presidential nominee. The Office of the Press Secretary also released a Spanish language transcript of this address.

Statement on House of Representatives Passage of India-United States Nuclear Cooperation and Nonproliferation Legislation *September 27, 2008*

I congratulate the House of Representatives for passing H.R. 7081, the United States-India Nuclear Cooperation Approval and Nonproliferation Enhancement Act. The passage of this legislation by the House is another major step forward in achieving the transformation of the U.S.-India relationship.

I thank the Members of Congress who helped to pass this legislation, especially House Foreign Affairs Committee Chairman Howard Berman (D-CA) and Ranking Member Ileana Ros-Lehtinen (R-FL). In

addition, I would like to recognize the contributions of two great Americans and legislators, Congressmen Tom Lantos and Henry Hyde, who saw early on the importance of a strategic partnership with India and of bringing the people of our two great nations together through this initiative.

I urge the Senate to quickly take up and pass this important piece of legislation before their October adjournment. Signing this bipartisan bill will help strengthen our partnership with India.

Statement on Congressional Action on Economic Stabilization Legislation *September 28, 2008*

Today a bipartisan group of Members of Congress, working with my administration, reached agreement on economic rescue legislation that is urgently needed to address a crisis in our financial system that threatens the entire U.S. economy.

I appreciate the leadership shown by Members on both sides of the aisle, who came together to write a very good bill. This bill provides the necessary tools and funding to help protect our economy

against a system-wide breakdown. The bill will help allow access to credit so American families can meet their daily needs and American businesses can make purchases, ship goods, and meet their payrolls. And this plan sends a strong signal to markets around the world that the United States is serious about restoring confidence and stability to our financial system. Without this rescue plan, the costs to the American economy could be disastrous.